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United States Bankruptcy Court
District of Massachusetts

CHAPTER 13 PLAN

Filing Date: **September 29, 2012** Docket #: **12-43198**

Debtor: **Mitchell, Jean Marie** Co-Debtor: _____

SS#: **3117** SS#: _____

Address: **90 Sylvan Avenue** Address: _____

Leominster, MA 01453-4658 , _____

Debtor's Counsel:

Law Offices of James D. Lukowiak, P.C.
1290 Worcester Road, Suite 2W
Framingham, MA 01702-0000

(508) 788-5500

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ATTACHED TO THIS COVER SHEET IS THE CHAPTER 13 PLAN FILED BY THE DEBTOR(S) IN THIS CASE. THIS PLAN SETS OUT THE PROPOSED TREATMENT OF THE CLAIMS OF CREDITORS. THE CLAIMS ARE SET FORTH IN THE BANKRUPTCY SCHEDULES FILED BY DEBTOR(S) WITH THE BANKRUPTCY COURT.

YOU WILL RECEIVE A SEPARATE NOTICE FROM THE BANKRUPTCY COURT OF THE SCHEDULED CREDITORS' MEETING PURSUANT TO 11 U.S.C. § 341. THAT NOTICE WILL ALSO ESTABLISH THE BAR DATE FOR FILING PROOFS OF CLAIMS.

UNLESS OTHERWISE ORDERED BY THE COURT, ANY OBJECTION TO CONFIRMATION OF A CHAPTER 13 PLAN SHALL BE FILED ON OR BEFORE THE LATER OF (i) THIRTY (30) DAYS AFTER THE DATE ON WHICH THE FIRST § 341 MEETING IS HELD OR (ii) THIRTY (30) DAYS AFTER THE SERVICE OF AN AMENDED OR MODIFIED PLAN.

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CHAPTER 13 PLAN

Docket#: **12-43198**

DEBTORS: (H) **Mitchell, Jean Marie** SS# **3117**
 (W) _____ SS# _____

I. PLAN PAYMENT AND TERM:

Debtor(s) shall pay monthly to the Trustee the sum of \$ **150.00** for the term of:

- ☒ 36 Months. 11 U.S.C. § 1325(b)(4)(A)(i);
☐ 60 Months. 11 U.S.C. § 1325(b)(4)(A)(ii);
☐ 60 Months. 11 U.S.C. § 1322(d)(2). Debtor avers the following cause:
☐ ____ Months. The Debtor states as reasons therefore:

II. SECURED CLAIMS:

A. Claims to be paid through the plan (including arrears):

Creditor	Description of Claim (pre-petition arrears, purchase money, etc.)	Amount of Claim
AmeriCredit Financial Services, Inc.	Car loan - pre-petition arrears	290.64
	Total of secured claims to be paid through the Plan: \$	290.64

B. Claims to be paid directly to creditors (not through plan):

Creditor	Description of Claim
AmeriCredit Financial Services, Inc.	Car loan
Gmac Mortgage	Mortgage - Debtor has applied for a loan modification and if approved said modification will address pre-petition arrears. If the Debtor is unable to obtain a loan modification the Debtor anticipates surrendering her home.

C. Modifications of Secured Claims:

Creditor	Details of Modification (Additional details may be attached)	Amt. of Claim to Be Paid Through Plan
None		

D. Leases:

i. The Debtor(s) intend(s) to reject the residential/personal property lease claims of:

None

ii. The Debtor(s) intend(s) to assume the residential/personal property lease claims of:

None

iii. The arrears under the lease to be paid under the plan are _____.

III. PRIORITY CLAIMS:

A. Domestic Support Obligations:

Creditor	Description of Claim	Amount of Claim
None		

B. Other:

Creditor	Description of Claim	Amount of Claim
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None

Total of Priority Claims to Be Paid Through the Plan: \$ 0.00

This plan provides for full payment of priority claims.

IV. ADMINISTRATIVE CLAIMS:

A. Attorneys fees (to be paid through the Plan): \$ 3,349.00.

B. Miscellaneous fees:

Creditor	Description of Claim	Amount of Claim
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None

C. The Chapter 13 Trustee's fee is determined by Order of the United States Attorney General. The calculation of the Plan payment set forth utilizes a 10% Trustee's commission.

V. UNSECURED CLAIMS:

The general unsecured creditors shall receive a dividend of 2.32% of their claims.

A. General unsecured claims:\$ 26,253.91

B. Undersecured claims arising after lien avoidance/cramdown:

Creditor	Description of Claim	Amount of Claim
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Discover Bank	Judicial Lien - Leominster District Court - Docket No. 201061CV000503 filed with the Worcester County Registry of Deeds, Book 7319, Page 156. The property is subject to priorities that are secured and not avoidable: 1st mortgage in the amount of \$188,029. The judicial lien should be avoided in its entirety, where the value of the secured unavoidable claims on the real estate exceed the fair market value of the property which is estimated to be \$123,941. Said debt shall be discharged upon the Debtors completing the Chapter 13 Plan and the Court issuing a discharge on the same.	11,144.66
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LVNV Funding, LLC	Judicial Lien - Leominster District Court - Docket No. 1261CV00035 filed with the Worcester County Registry of Deeds, Book 7665, Page 286. The property is subject to priorities that are secured and not avoidable: 1st mortgage in the amount of \$188,029. The judicial lien should be avoided in its entirety, where the value of the secured unavoidable claims on the real estate exceed the fair market value of the property which is estimated to be \$123,941. Said debt shall be discharged upon the Debtors completing the Chapter 13 Plan and the Court issuing a discharge on the same.	10,898.22
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C. Non-Dischargeable Unsecured Claims:

Creditor	Description of Claim	Amount of Claim
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US Dept of Education	Student Loan	3,893.00
US Dept of Education	Student Loan	330.00

Total of A + B + C unsecured claims: \$ 52,519.79

D. Multiply total by percentage: \$ 1,220.36.

(Example: total of \$38,500.00 x .22 dividend = \$8,470.00)

E. Separately classified unsecured claims (co-borrower, etc.):

Creditor	Description of Claim	Amount of Claim
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NoneTotal amount of separately classified claims payable at **100%**: \$ **0.00**

VI. OTHER PROVISIONS:

A. Liquidation of assets to be used to fund Plan:

B. Miscellaneous provisions:

VII. CALCULATION OF PLAN PAYMENT:

a. Secured claims (Section I-A Total):	\$ 290.64
b. Priority claims (Section II-A & B Total):	\$ 0.00
c. Administrative claims (Section III-A & B Total):	\$ 3,349.00
d. Regular unsecured claims (Section IV-D Total): +	\$ 1,220.36
e. Separately classified unsecured claims:	\$ 0.00
f. Total of a + b + c + d + e above:	\$ 4,860.00
g. Divide (f) by .90 for total including Trustee's fee: Cost of Plan:	\$ 5,400.00

(This represents the total amount to be paid into the Chapter 13 Plan)

h. Divide (g) Cost of Plan by Term of Plan: **36** months

i. Round up to nearest dollar: Monthly Plan Payment: \$ **150.00**

(Enter this amount on Page 1)

Pursuant to 11 U.S.C. §1326(a)(1) unless the Court orders otherwise, debtor shall commence making the payments proposed by a plan within thirty (30) days after the petition is filed. Pursuant to 11 U.S.C. §1326(a)(1)(C), the debtor shall make preconfirmation adequate protection payments directly to the secured creditor.

VIII. LIQUIDATION ANALYSIS

A. Real Estate:

Address	Fair Market Value	Total Amount of Recorded Liens (Schedule D)
	0.00	0.00
90 Sylvan Avenue, Leominster, MA	123,941.00	198,927.22

Total Net Equity for Real Property:	\$ 0.00
Less Total Exemptions (Schedule C):	\$ 0.00
Available Chapter 7:	\$ 0.00

B. Automobile

Describe year, make and model	Value	Lien	Exemption
1993 Jeep Wrangler	1,758.00	0.00	1,758.00
2006 Ford Escape	4,189.00	7,013.18	0.00

Total Net Equity:	\$ 1,758.00
Less Total Exemptions (Schedule C):	\$ 1,758.00
Available Chapter 7:	\$ 0.00

C. All Other Assets (All remaining items on Schedule B): (Itemize as necessary)

Total Net Value:	\$ 859.00
Less Exemptions (Schedule C):	\$ 859.00
Available Chapter 7:	\$ 0.00

D. Summary of Liquidation Analysis (total amount available under Chapter 7):

Net Equity (A and B) plus Other Assets (C) less all claimed exemptions: \$ **0.00**.

E. Additional Comments regarding Liquidation Analysis:

IX. SIGNATURES

Pursuant to the Chapter 13 rules, the debtor or his or her attorney is required to serve a copy of the Plan upon the Chapter 13 Trustee, all creditors and interested parties, and to file a Certificate of Service accordingly.

/s/ James D. Lukowiak, Esq.

Debtor's Counsel

September 29, 2012

Date

Attorney's Address:

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Framingham, MA 01702-0000

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Email Address: jlukowiak@lukowiak.com

I/WE DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FOREGOING REPRESENTATIONS OF FACT ARE TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE AND BELIEF.

/s/ Jean Marie Mitchell

Debtor

September 29, 2012

Date

September 29, 2012

Debtor

Date